

Message Text

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ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-08 L-03 CIAE-00 INR-07

NSAE-00 TRSE-00 /031 W

-----116431 290132Z /62

R 281515Z JUL 77

FM AMCONSUL DUSSELDORF

TO SECSTATE WASHDC 3233

INFO AMEMBASSY BONN

UNCLAS DUSSELDORF 1265

E.O. 11652: N/A

TAGS: BBAK, ECEM, US, GW

SUBJECT: HENKEL TAKEOVER OF GENERAL MILLS CHEMICALS

1. DR. WALTER KOLVENBACH, CHIEF LEGAL OFFICER, OF HENKEL KG, OF DUESSELDORF, HAS INFORMED ME THAT ON JULY 30 HIS FIRM WILL CONSUMMATE THE PURCHASE OF GENERAL MILLS CHEMICALS OF MINNEAPOLIS.

2. HENKEL HAS RISEN TO FOURTH PLACE AMONG WEST GERMAN CHEMICAL PRODUCERS LARGELY ON THE STRENGTH OF ITS PERFORMANCE IN THE HOUSEHOLD CHEMICALS FIELD. THE GERMAN FIRM WILL PAY ABOUT US DOLLARS 75 MILLION FOR THE AMERICAN ENTITY WHICH SPECIALIZES IN GUMS AND DERIVATIVES FOR PAPER AND TEXTILES, POLYAMIDE RESINS, SOYASTEROLS, LIQUID ION EXCHANGE RESINS AND WHEAT PROTEIN. HENKEL ALREADY OPERATES 8 PLANTS IN THE U.S. AND ENJOYS WORLD-WIDE SALES IN EXCESS TO US DOLLARS 2.4 BILLION. GENERAL MILLS FOR ITS PART REPORTEDLY WANTED TO GET OUT OF THE INDUSTRIAL CHEMICALS BUSINESS AND CONCENTRATE ON CONSUMER PRODUCTS, PARTICULARLY IN THE NUTRITION FIELD.

3. KOLVENBACH COMMENTED THAT AFTER NEGOTIATIONS FOR THE PURCHASE WERE INITIATED SOME MONTHS AGO, THE HENKEL FIRM WAS SURPRISED AT THE DEGREE OF DIVERSE ACTIVITIES ENGAGED IN BY GENERAL MILLS CHEMICALS AND BY ITS GEOGRAPHIC DISPERSION

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(INCLUDING BRAZIL, JAPAN, MEXICO, PAKISTAN, ITALY, VENEZUELA, AND THE UNITED KINGDOM). THIS WILL CONSIDERABLY WIDEN THE HORIZON OF THE DUESSELDORF FIRM.DUX

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, INDUSTRIAL PRODUCTION, CHEMICALS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977DUSSEL01265
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770271-0769
Format: TEL
From: DUSSELDORF
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770710/aaaaaikip.tel
Line Count: 58
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Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Classification: n/a
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Retention: 0
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Review Date: 17-Feb-2005 12:00:00 am
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Review Media Identifier:
Review Release Date: n/a
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Subject: HENKEL TAKEOVER OF GENERAL MILLS CHEMICALS
TAGS: BBAK, ECEM, US, GE, HENKEL KG, GENERAL MILLS CHEMICALS, (KOLVENBACH, WALTER)
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